



IPAPPROACH LLC - Patent Brokerage

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IP APPROACH Patent Valuation

US 10,000,000

Report: September 2020

Valuation Summary:

High Value: \$ 193,000

Low Value: \$ 91,000

Current Market Value: \$ 151,000

Methodology

An Intellectual Property valuation researcher will provide an initial market approach patent valuation taking into account patent metrics such as the number of forward references, the number of backward references, the number of claims, the length of the independent claims, claim strength, the remaining life, the market score, the technology score, the commercial score, and where applicable the foreign counterpart status.

A senior licensing / patent brokerage expert will then perform a second review of the patent value metrics above to establish the current market valuation and provide a lower and upper value range.

The information provided herein is based upon a market approach methodology. The report shall not constitute or be interpreted as legal, business or economic advice, regarding the scope of the patent(s) value or other intellectual property rights. In no event shall IPApproach be liable for any incidental, consequential, or special damages of any kind, or any damages whatsoever associated with this report. IPApproach is not liable in any way for its use.



Patent Bibliography:

Patent #: US 10,000,000

Title: Snow brush

Current Applicant: Se High Holdings LLC

Applicants (Assignees): Se High Holdings LLC

Named Inventors: Jonathan Brant

Filing Date: 10/8/2010

Issue/Pub Date: 10/1/2013

Priority Date: 10/8/2010

Patent Termination: 10/8/2030

Classifications / Sub Classes: AA1H3/07 ; AH1H3/0588 ; A1H3/04 W



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References:

Backward Citations = 2

Backward Citations by Examiner = 2

Non- Patent Citations = 0

Forward Citations = 13

Abstract:



Claim Summary:

Total = 13

Independent = 3

Dependent = 10

Independent Claim #1

1. An adapter for use with a walker having four tubular legs extending downward from one or more hand rails configured to partially surround a user and to provide support for the user while walking in an upright position, said four legs each having distal ends with one or more detent holes located proximal thereto, said adapter comprising:
a substantially rectangular-shaped elongated member having a first end, a second end and two sides;



Patent Evaluation Index Summary:

Remaining Life of Patents: 9 years and 10 months

Patent Commercial Factor: 2 / 4

This patent appears to have good commercialization potential when compared to other related patents in the field. The patent covers technology that is likely used in the marketplace; however, aspects of the patented technology may not be currently used, or the market for use is just emerging.

Patent Technology Factor: 2 / 4

The technological factors of this patent compare well with other closely related patents in this technology field.

Total Patent PFI Evaluation Index: 2 / 4



Potential Licensees / Owners of Similar Patents:

ACTIVEFOREVER
ADVANCE MEDICAL USA
ALCO SALES & SERVICE CO
ALL TERRAIN MEDICAL & MOBILITY
BISCHOFF & BISCHOFF
BOSTON SCIENTIFIC
BREG, INC.
BRIGGS HEALTHCARE CORP.
BYACRE
CARDINAL HEALTH
CAREX HEALTH BRANDS
Compass Health Brands Corporation
CRUTCHEZE
DIA MEDICAL USA
DONGFANG
DRIVE MEDICAL DESIGN
ELECTRIC MOBILITY EURO LTD.
ELENKER WALKER INC.
EUROVEMA MOBILITY AB
EVOLUTION TECHNOLOGY, INC
FENETIC WELLBEING
FORTA
GRAHAM-FIELD
HOMCOM
HUMAN CARE GROUP COMPANIES
INVACARE CORPORATION
JUST WALKERS
KAIYANG MEDICAL TECHNOLOGY
KARMAN HEALTHCARE
MATSUNAGA
MEDLINE INDUSTRIES
MOBB+ HEALTH CARE
MOBILITY DESIGNED INC
NOVA MEDICAL PRODUCTS.
Proctor & Gamble
ROMA MEDICAL



Patent Valuation

Estimated Value of Patent US 10,000,000:

Utilizing the Market approach methodology described on Page 1 and Appendix I.

The value is anticipated as:

High Value: \$ 193,000

Low Value: \$ 91,000

Current Market Value: \$ 151,000



Appendix I: Patent Valuation:

There are 3 classic valuation methodologies: Cost, Income and Market Approach. IP Approach utilizes the Market Approach for providing patent valuation. This valuation is based upon market value which is realized from market transactions and makes use of the prices actually paid for comparable assets.

In addition, the following patent value indicators are utilized which include: backward citations; forward citations; Claims; Patent family; Litigations; Licensing opportunities; Current technology in patent sector; and Life remaining.

Patents are a veritable moving target; with the price affected by the buyers perceived level of need plays a significant role in driving the price. How one or more specific buyers plan to use a particular group of assets will help determine the price it eventually sells for, as well as perceived need, cash position, and strength of their current patent coverage.

IP Approach's team of analysts develop a consensus approach that reflects the actual anticipated market conditions.



Appendix II: Definitions

Citations may be made by the author (**Backward Citations**) or by the examiner (**Backward Citations by Examiner**). They comprise a list of references that are believed to be relevant prior art and which may have contributed to the "narrowing" of the original application. The examiner can also cite references (**Non-Patent Citations**) from technical journals, textbooks, handbooks and sources.

Forward Citations are US patents or applications that cite this patent as a reference.

Claim(s)

The definition of the monopoly rights that the applicant is trying to obtain for the invention. The claims become the actual monopoly that is given when the patent is granted. A patent consists of a specification and one or more claims. A claim in the patent consist of a preamble and one or more claim elements. The claims define, in technical terms, the extent of the protection conferred by a patent, or the protection sought in a patent application.

A valid claim is one which on the invention described in the specification but does not read on any prior art.

There are two basic types of claims:

- the **independent claims**, which stand on their own, and
- the **dependent claims**, which depend on a single claim or on several claims and generally express particular embodiments as fall-back positions.

Patent Evaluation Index Factors Scoring:

Applies a numeric score to each individual index from 0 to 4. Each index definition starts at zero (0) for the lowest possible value thru four (4) for the highest possible value.

- 0 = Not Used or Poor
- 1 = Low
- 2 = Average
- 3 = Very Good
- 4 = Excellent